

Commodities Technical Levels

Date 6 Jan 2021

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 Feb 2020		51663	51550	51436	51300	
CMP: 51720	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		51777	51891	52005	52142	
	Sell around 51700 Tgt 51200 SL 51880					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 5 March 2021		70725	70393	69996	69533	
CMP:70858	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		70991	71325	71726	72195	
	Sell around 70500 Tgt 69500 SL 71000					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Jan 2021		3649	3626	3601	3574
CMP: 3664	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		3679	3702	3728	3755
	Buy Around 3625	Tgt 3700 SL 35	80		



Support4 Support 1 Support 2 Support 3 Supports NG 25 Jan 2021 196 191 186 194 **Resistance 4** CMP 198.2 Resistances **Resistance 1 Resistance 2** Resistance 3 Trend: Sideways 200 203 206 210 Sell around 199 Tgt 195.8 SL 201

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 29 Jan 2021		614	610	607	603
CMP 616.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		619	623	626	630
	Sell around 617.5	Tgt 609 SL 621	l		

	Supports	Support 1	Support 2	Support 3	Support4	
ALUMINIUM 29 Jan						
2021		165	164	163	162	
CMP 165.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		166	167	168	170	
	Sell around 165.8 Tgt 163.4 SL 166.7					

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 Jan 2021		160.5	159.8	158.9	157.3		
CMP: 161.1	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		161.7	162.4	163.3	164.9		
	Sell around 161 Tgt 158.8 SL 162.2						



NICKEL 29 Jan 2021 CMP 1297.1

Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4	
	1288.1	1277.4	1264.9	1250.7	
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
	1306.1	1317.0	1329.7	1344.3	
Sell around 1293 Tgt 1275 SL 1305					

ZINC 29 Jan 2021 CMP 220.90 Trend: Sideways

Supports	Support 1	Support 2	Support 3	Support4		
	220.2	219.4	218.3	216.5		
Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Resistances	Resistance 1	Resistance 2	Resistance 3	Nesistance 4		
	221.6	222.4	223.5	225.4		
Sell around 221.5 Tgt 218.7 SL 222.8						

Call of the day

Sell Gold around 51700 Tgt 51200 SL 52000

Major Global Announcements



▶10:30am	JPY	<u>***</u>	Consumer Confidence		32.6	33.7
	EUR		Italian Bank Holiday			
	EUR	***	German Prelim CPI m/m		0.6%	-0.8%
1:15pm	EUR	<u>***</u>	French Prelim CPI m/m		0.4%	0.2%
1:45pm	EUR	***	Spanish Services PMI		44.5	39.5
2:15pm	EUR	<u>***</u>	Italian Services PMI		45.0	39.4
2:20pm	EUR		French Final Services PMI		49.2	49.2
2:25pm	EUR	<u>***</u>	German Final Services PMI		47.7	47.7
2:30pm	EUR		Final Services PMI		47.4	47.3
3:00pm	GBP	<u>***</u>	Final Services PMI		49.9	49.9
3:30pm	EUR	<u>***</u>	PPI m/m		0.2%	0.4%
	GBP	<u>~</u>	10-y Bond Auction			0.43 2.7
	EUR		German 10-y Bond Auction			-0.57 2.0
6:45pm	USD		ADP Non-Farm Employment Change		60K	307K
7:30pm	GBP		BOE Gov Bailey Speaks			
8:15pm	USD	<u>~~</u>	Final Services PMI		55.2	55.3
8:30pm	USD	<u>~</u>	Factory Orders m/m		0.7%	1.0%
9:00pm	USD	<u>~~</u>	Crude Oil Inventories	=	-2.8M	-6.1M

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